

Canterwood Step System Association
Canterwood GL Balance Sheet Classified Standard

Period 10/31/2014

Assets

Operating Account

Canterwood Step System Assoc Operating Acct 120,304.30

Total Operating Account 120,304.30

Reserve Account

Canterwood Step System Assoc Reserve Acct 161,490.44

Total Reserve Account 161,490.44

Current Assets

Deferred Charges-LOSS Feasibility Study 10,737.95

Total Current Assets 10,737.95

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (8,808.00)

Total Fixed Asset 28,426.44

Other Receivable

A/R Bi-Monthly Charge 15,935.00

A/R Maintenance Expense Assessment 44.38

A/R Special Assessments 1,870.00

A/R Late Fees 2,685.98

A/R Transfer Fees 160.00

A/R Other 11,066.00

Total Other Receivable 31,761.36

Prepaid Assets

Prepaid Insurance 2,932.04

Total Prepaid Assets 2,932.04

Total Assets 355,652.53

Liabilities & Equity

Current Liability

Deposits - Hookup 2,500.00

Prepaid Assessments 3,216.76

Total Current Liability 5,716.76

Equity

Retained Earnings 302,149.76

Transfer of Funds 21,373.34

Net Income 26,412.67

Total Equity 349,935.77

Total Liabilities & Equity 355,652.53

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 10/1/2014 to 10/31/2014 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment</u>									
4016 Step Bi-Monthly Cha	0.00	0.00	0.00	0.00%	289,160.00	295,900.00	(6,740.00)	2.28%	355,080.00
4025 Hook Up Fees	0.00	125.00	(125.00)	100.00%	3,000.00	1,250.00	1,750.00	-140.00%	1,500.00
TOTAL Assessment	0.00	125.00	(125.00)	100.00%	292,160.00	297,150.00	(4,990.00)	1.68%	356,580.00
<u>General</u>									
4130 Late Fees	300.00	500.00	(200.00)	40.00%	4,204.17	5,000.00	(795.83)	15.92%	6,000.00
4145 NSF Fee	0.00	0.00	0.00	0.00%	25.00	0.00	25.00	0.00%	0.00
4200 Interest-Operating	8.72	5.41	3.31	-61.18%	86.77	54.18	32.59	-60.15%	65.00
4205 Interest-Reserve	27.04	40.41	(13.37)	33.09%	216.10	404.18	(188.08)	46.53%	485.00
TOTAL General	335.76	545.82	(210.06)	38.49%	4,532.04	5,458.36	(926.32)	16.97%	6,550.00
TOTAL Income	335.76	670.82	(335.06)	49.95%	296,692.04	302,608.36	(5,916.32)	1.96%	363,130.00
Expense									
<u>Administrative</u>									
5005 Admin Expense	205.00	272.66	(67.66)	24.81%	3,635.83	2,726.68	909.15	-33.34%	3,272.00
5010 Mgmt/Agent Fees	682.50	678.33	4.17	-0.61%	6,812.50	6,783.34	29.16	-0.43%	8,140.00
5015 Bank Charges	0.00	6.25	(6.25)	100.00%	30.00	62.50	(32.50)	52.00%	75.00
5020 Meetings	0.00	0.00	0.00	0.00%	406.80	0.00	406.80	0.00%	0.00
5030 Annual Corp. Registr	0.00	0.00	0.00	0.00%	10.00	10.00	0.00	0.00%	10.00
5055 Licenses & Permits	0.00	0.00	0.00	0.00%	48.00	48.00	0.00	0.00%	48.00
5080 Postage/Misc	205.73	125.00	80.73	-64.58%	1,926.05	1,250.00	676.05	-54.08%	1,500.00
TOTAL Administrative	1,093.23	1,082.24	10.99	-1.02%	12,869.18	10,880.52	1,988.66	-18.28%	13,045.00
<u>Depreciation</u>									
5999 Depreciation Expens	242.65	246.33	(3.68)	1.49%	2,426.50	2,463.34	(36.84)	1.50%	2,956.00
TOTAL Depreciation	242.65	246.33	(3.68)	1.49%	2,426.50	2,463.34	(36.84)	1.50%	2,956.00
<u>Insurance</u>									
5300 Insurance-Liability	85.91	89.66	(3.75)	4.18%	859.18	896.68	(37.50)	4.18%	1,076.00
5310 Insurance-D&O	280.58	262.58	18.00	-6.86%	2,658.84	2,625.84	33.00	-1.26%	3,151.00
TOTAL Insurance	366.49	352.24	14.25	-4.05%	3,518.02	3,522.52	(4.50)	0.13%	4,227.00
<u>Maintenance & Repairs</u>									
6000 Maint/Repair-Genera	0.00	2,500.00	(2,500.00)	100.00%	4,271.30	25,000.00	(20,728.70)	82.91%	30,000.00
TOTAL Maintenance & Re	0.00	2,500.00	(2,500.00)	100.00%	4,271.30	25,000.00	(20,728.70)	82.91%	30,000.00
<u>Management</u>									
7040 Assoc Questionnaire	(160.00)	0.00	(160.00)	0.00%	(320.00)	0.00	(320.00)	0.00%	0.00
TOTAL Management	(160.00)	0.00	(160.00)	0.00%	(320.00)	0.00	(320.00)	0.00%	0.00
<u>Other Expense</u>									
5460 Collection Lgl Fee	79.52	166.66	(87.14)	52.29%	(864.13)	1,666.68	(2,530.81)	151.85%	2,000.00
8115 Transfer to Reserve	2,353.33	2,083.33	270.00	-12.96%	21,373.34	20,833.34	540.00	-2.59%	25,000.00
TOTAL Other Expense	2,432.85	2,249.99	182.86	-8.13%	20,509.21	22,500.02	(1,990.81)	8.85%	27,000.00
<u>Professional Services</u>									
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	495.00	500.00	(5.00)	1.00%	500.00
5410 Legal Fees & Other	500.00	83.33	416.67	-500.02%	5,500.00	833.34	4,666.66	-559.99%	1,000.00
5420 Consultant Services	0.00	212.50	(212.50)	100.00%	2,512.50	2,125.00	387.50	-18.24%	2,550.00

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Budget Comparison Standard Code Category

Period 10/1/2014 to 10/31/2014 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
TOTAL Professional Servit	500.00	295.83	204.17	-69.02%	8,507.50	3,458.34	5,049.16	-146.00%	4,050.00
<u>Taxes</u>									
5200 Federal Taxes	0.00	0.00	0.00	0.00%	100.00	125.00	(25.00)	20.00%	125.00
5215 Sales Tax Expense	296.87	208.33	88.54	-42.50%	2,830.27	2,083.34	746.93	-35.85%	2,500.00
TOTAL Taxes	296.87	208.33	88.54	-42.50%	2,930.27	2,208.34	721.93	-32.69%	2,625.00
<u>Utilities</u>									
5515 Utilities/Sewer	0.00	0.00	0.00	0.00%	215,384.93	241,666.67	(26,281.74)	10.88%	290,000.00
5530 Electricity	18.18	18.75	(0.57)	3.04%	182.46	187.50	(5.04)	2.69%	225.00
TOTAL Utilities	18.18	18.75	(0.57)	3.04%	215,567.39	241,854.17	(26,286.78)	10.87%	290,225.00
TOTAL Expense	4,790.27	6,953.71	(2,163.44)	31.11%	270,279.37	311,887.25	(41,607.88)	13.34%	374,128.00
Excess Revenue / Expense	(4,454.51)	(6,282.89)	1,828.38	29.10%	26,412.67	(9,278.89)	35,691.56	384.65%	(10,998.00)